

TAJ MILLS LIMITED

NOTICE OF 56TH ANNUAL GENERAL MEETING

Notice is hereby given that 56th Annual General Meeting of the Shareholders of the Company will be held at the Registered Office of the Company at 270-Sector I/9, Industrial Area, Islamabad on October 26, 2024 at 09.30 a.m. to transact the following business:-

AGENDA

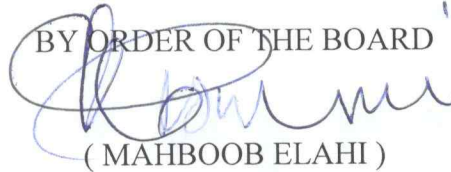
1. To read and confirm the minutes of the last Annual General Meeting.
2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2024 together with Auditors and Directors Reports thereon.
3. To appoint Auditors of the Company for the next financial year and to fix their remuneration. The Directors of the Company have recommended the name of retiring Auditors M/S. BDO Ebrahim & Company, Islamabad for appointment for the next financial year.
4. To approve payment of Dividend of Rs. 60/- per share of Rs. 10/- each for the year ended June 30, 2024 as approved by the Board of Directors of the Company.
5. To approve transactions with related parties and pass the following resolution as special resolution with or without modification.

“Resolved that the transactions entered into by the Company with related parties during the year ended June 30, 2024 as disclosed in relevant notes to the financial statements in which majority of the directors are interested are hereby ratified and confirmed.”

6. To transact any other ordinary business with the permission of the Chair”.

Islamabad,
October 05, 2024.

BY ORDER OF THE BOARD



(MAHBOOB ELAHI)

Chief Executive

NOTES:

1. Share transfer Books of the Company shall remain closed from October 20, 2024 to October 26, 2024 (both days inclusive)

2. A member entitled to attend and vote in the meeting is authorised to appoint any other member of the Company a proxy to attend, speak and vote for him or her.
3. In order to valid, an instrument of proxy and the power of Attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or Authority, must be reached at the Registered Office of the Company not less than 48 hours before the time of the Meeting.
4. Share holders are requested to notify immediately change, if any, in their registered address.

**STATEMENT UNDER SECTION 134(3)
OF THE COMPANIES ACT-2017**

This statement sets out the material facts concerning the **special business** and related draft resolution to be transacted at the Annual General Meeting to be held on October 26, 2024.

A sum of Rs. 1,200,000 was receivable from its associated undertakings namely Elahi Cotton Mills Limited and Rs. 1,200,000/- from Taxila Cotton Mills Limited on account of lease rental of office buildings for the period from July 2023 to June 2024 on Arm's Length Price with related party. As all of this Company directors are directly or indirectly interested in these transactions due to their common directorship and holding of shares in the related party, the quorum in directors meeting could not be established for approval of these transactions. Therefore the matter is placed before the members for endorsement/ approval by them. it is proposed to pass the following resolution as **special resolution** with or without modification.

“Resolved that the transactions carried out by the Company with related party during the year ended June 30, 2024 as disclosed in relevant notes to the financial statements in which majority of the directors are interested are hereby ratified and confirmed.”

The Directors of Taj Mills Limited have no vested interest in the above said business.